



STAKEHOLDER ENGAGEMENT POLICY

Title	Stakeholder Engagement Policy
Version Number	2
Effective Date	1st May 2023
Authorised By	President & Director
Number of Revisions	1
Last Revised Date	17 th May 2017

JK Lakshmi Cement Ltd. is committed to provide positive & mutually beneficial stakeholder relationship. The Company recognizes that effective stakeholder engagement is an essential component of our business operation to be undertaken at business and site level. It is an important mechanism to understand stakeholders and their needs, involve them in managing risks and resolving conflicts at an early stage, thus ensuring a long term "social license to operate" for the business.

The Company is committed to:

- Engage in regular interactions with its internal and external stakeholders with integrity, accountability, fairness, and transparency.
- Maintaining positive legal compliance to applicable stakeholder engagement and disclosure regulations.
- Ascertaining the nature of impacts on stakeholders, their legitimate concerns, interests, and expectations as well as their potential influence on the Company analysing the implications of those factors on business operations.
- Embedding the principles of inclusiveness, transparency, materiality, completeness, and cultural appropriateness in all our engagement activities.
- Seeking to disclose information about the company's activities in a timely and culturally appropriate manner to allow for informed and meaningful engagement.
- Resolving stakeholder grievances in a timely and culturally appropriate manner.
- Establishing clear accountability by assigning adequate resources and responsibilities for effective stakeholder engagement.



- Promoting awareness of the principles and procedures for stakeholder engagement with employees at various levels of our operations through training and communication.
- Understanding engagement in a non-discriminatory and interactive manner that encourages stakeholders to provide feedback and engage positively with business operations.
- Set up grievance redressal system for the effective resolutions of the grievances.
- Continually improving stakeholder engagement performance by sharing good practices and learnings from the engagement process, setting, and reviewing targets and monitoring, reporting and disclosing performance.

This policy shall be reviewed periodically for its suitability and updated as necessary.

Date: 01/05/2023

Place: New Delhi

Arun Shukla

(President & Director)

