

New Delhi, 2nd November 2023

PRESS RELEASE

Financial Results: Q2FY24

Net Profit jumps 41% to Rs.83.03 Crores in Jul-Sept 2023.

FINANCIAL HIGHLIGHTS

Standalone

Particulars	Units	Jul-Sept 23 Quarter	Jul-Sept 22 Quarter	Apr-Sept 23 Six Months	Apr-Sept 22 Six Months
Sales Volume	Lac Tonnes	25.32	23.05	54.57	50.91
Net Sales	Rs. Crores	1452.62	1302.65	3085.93	2853.65
PBIDT	Rs. Crores	193.63	160.02	375.08	384.41
PBT	Rs. Crores	123.22	89.35	234.73	241.72
PAT	Rs. Crores	83.03	58.95	157.91	159.86
Net Debt to EBIDTA	Times	0.19	0.30	0.19	0.30
Net Debt Equity	Times	0.05	0.09	0.05	0.09

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Second Quarter of Financial Year 2024.

OPERATIONAL HIGHLIGHTS

1. The Standalone Net Sales increased by 12% in Q2FY24.
2. The Standalone Sales Volume increased by 10% in Q2FY24.
3. The Company achieved a Clinker Capacity Utilization of 100% in Q2FY24.
4. The Company achieved a Cement Capacity Utilization of 73% in Q2FY24.



Commenting on the Results of the Company, **Mrs. Vinita Singhania, Vice Chairman & Managing Director (VC&MD)** of the Company said *“the Profitability of the Company improved on account of Higher Volume, Better Product & Sales Mix and Reduction in Fuel Cost”*.

SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Company is also enhancing its WHR Capacity by 3.5 MW at Sirohi which will come into stream in 4th Quarter of FY'24.

The Company has tied-up under the Captive Route, sourcing of Solar Power of 40 MW for its Integrated Cement Plant at Durg in Chhattisgarh. With this Sourcing, the Share of Renewable Power at Durg Cement Plant has increased from 36% to 80% from October 2023.

CAPEX

The Company has taken-up for implementation setting up of additional Cement Grinding Unit of 13.50 Lakh Tonnes Per Annum at its existing Surat Grinding Unit.

The Company's Subsidiary, Udaipur Cement Works Ltd (UCWL) has successfully commissioned its 2nd Clinker Line of 1.50 Million Tonnes Per Annum in October 2023, whereby its Clinker Capacity has doubled to 3 Million Tonnes Per Annum. Work on the 2.50 Million Tonnes Per Annum of Cement Mill & Packing Plant is on full swing as per Schedule.

Consolidated Financial Results for the Quarter & Six Months ended 30th Sept 2023.

Particulars	Units	Jul-Sept 23 Quarter	Jul-Sept 22 Quarter	Apr-Sept 23 Six Months	Apr-Sept 22 Six Months
Sales Volume	Lac Tonnes	28.78	25.29	60.83	55.61
Net Sales	Rs. Crores	1574.53	1373.55	3304.78	3027.69
PBIDT	Rs. Crores	231.24	183.53	438.60	447.29
PBT	Rs. Crores	140.97	93.32	259.51	265.26
PAT	Rs. Crores	95.87	61.79	175.66	176.86
Net Debt to EBIDTA	Times	1.34	1.27	1.34	1.27
Net Debt Equity	Times	0.40	0.43	0.40	0.43



AWARDS & ACCOLADES

1. JK Lakshmi Cement conferred the status of SuperBrand 2023-24 in Grey Cement Category.
2. JK Lakshmi Cement's Jharli Unit honoured with the "Most Impactful Livelihood Initiative of the Year" award at the Indian CSR Awards 2023.
3. Our VC&MD, Smt. Vinita Singhanian has been recognized amongst '100 Most Influential Women' by Business World (2023).
4. JK Lakshmi Cement Ltd. bestowed with the award of "Best Procurement Team of the Year" at the 15th Express, Logistics & Supply Chain Conclave.
5. JK Lakshmi Cement's Durg Unit awarded with the prestigious State Level Awards for Safety, Health & Environment (SHE) 2022-23 in the Large-Scale Manufacturing category, by the Confederation of Indian Industry (CII).
6. JK Lakshmi Cement's Surat Unit received the prestigious "SEEM Silver Award, 2022" at the SEEM India Energy Conclave.
7. JK Lakshmi Cement's Sirohi plant achieved the prestigious "Energy Excellent Unit Award – 2023" during the 24th National Award for Excellence in Energy Management, by the Confederation of Indian Industry (CII) at HICC, Hyderabad.
8. JK Lakshmi Cement's Sirohi plant honoured with "cemWHR Award 2023", in the category of Cement Plant of the Year, Northern Region (award constituted by Mission Energy Foundation).

OUTLOOK

Considering the Government's focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Outlook for Cement Sector is quite positive in the coming year.

About JK Lakshmi Cement Limited

JK Lakshmi Cement Limited is a part of the prestigious JK Organisation which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 5000 crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.

Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan (a subsidiary of the company) and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 14 Million Tonnes per annum.



The Company has also introduced Value Added Products (VAP) such as JK Lakshmi Powermix- Ready Mix Concrete (RMC), JK LakshmiPlast- Gypsum Plaster and JK SmartBlox- Autoclaved Aerated Concrete Blocks (AAC Blocks).

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



JK Lakshmi Cement Limited

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