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| 1 BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Centre | 2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NEAPS |
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Dear Sir/ Madam,

Re: Proceedings of 83rd Annual General Meeting of the Company

We are pleased to inform you that the 83rd Annual General Meeting of the Company was duly held on Thursday, the 24th August 2023 at 2.30 P.M. (AGM), through Video Conferencing.

Shri Bharat Hari Singhania, Chairman of the Company, chaired the AGM. He welcomed and introduced the Directors present in the Meeting: Smt. Vinita Singhania, Vice Chairman & Managing Director, Dr. Raghupati Singhania, Non-executive Director and Chairman of Stakeholders Relationship Committee, Shri N.G. Khaitan, Independent Director and the Chairman of Audit Committee and Nomination & Remuneration Committee, Ambassador Bhaswati Mukherjee, Independent Woman Director, Shri Ravi Jhunjhunwala & Shri Sadhu Ram Bansal, Independent Directors and Shri Arun Kumar Shukla, President and Director.

Shri S.A. Bidkar, Chief Financial Officer and Shri Amit Chaurasia, Company Secretary of the Company were also present at the AGM.

The Company Secretary confirmed that requisite quorum was present and the Meeting was called to order. The Company Secretary further informed the Members about procedure of e-voting and participation in the Meeting through VC.

The Chairman informed the Members that Shri Sunil Wahal, Partner, M/s. S.S. Kothari Mehta & Co., Chartered Accountants, Company's Statutory Auditors, Shri Namu Narain Agarwal, Company's Secretarial Auditor and Shri Ronak Jhuthawat, Practicing Company Secretary appointed as the Scrutinizer for supervising the e-voting process for this AGM, were present at the Meeting through VC.

The Chairman further informed that requisite Statutory Registers and other documents were available for inspection by the Members during the Meeting. With the permission of Members, the Notice dated 27th July 2023 convening the 83rd AGM and the Integrated Annual Report for Financial Year 2022-23, already circulated to the Members on 1st August 2023, were taken as read. The Chairman also



informed that there were no qualifications in the Auditors' Report and Secretarial Auditor's Report and therefore, there is no requirement to read the said Reports. The Chairman addressed the Members and shared his thoughts on the Cement Industry and working of the Company for the Financial Year 2022-23.

Following Items/ Resolutions as set out in the AGM Notice dated 27th July 2023, were transacted at the AGM:

Sl. No.	Items/Resolutions	Type of Resolution
1.	To receive, consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare Dividend of ₹ 3.75 per Equity Share (75%) for the Financial Year ended 31 st March 2023.	Ordinary Resolution
3.	Re-appointment and continuation of directorship of Shri Bharat Hari Singhania, Chairman as Director liable to retire by rotation.	Special Resolution
4.	Approval for payment of Remuneration to Shri Bharat Hari Singhania, Chairman for FY 2022-23	Special Resolution
5.	Ratification of remuneration of M/s. R.J. Goel & Co., Cost Accountants, the Cost Auditor of the Company for the Financial Year 2023-24.	Ordinary Resolution
6.	Approval for enhancement of Borrowing limits under Section 180(1)(c) of the Companies Act, 2013.	Special Resolution
7.	Approval for creation of Security under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution
8.	Approval for increasing the Limits under Section 186 of the Companies Act, 2013 for making Investments, giving Loans, providing Guarantees, etc.	Special Resolution

The Chairman informed that Remote e-voting on all the AGM Items and Resolutions was open from Friday, 18th August 2023 (10:00 A.M.) till Wednesday, 23rd August 2023 (5:00 P.M.) to enable the Members to cast their votes electronically and those Members who have not casted their vote through Remote e-voting and present in the AGM, had the opportunity to vote during the AGM and till 15 minutes after conclusion of the AGM.

The Chairman further informed that the Scrutinizer would submit a consolidated Scrutinizer's Report on Remote e-voting and e-voting at the AGM of the total votes cast in favour or against, if any, not later than three days of conclusion of the Meeting.

Members who had registered themselves as Speakers were invited to express their views/ raise questions, if any. All the queries of the Members were responded by the Company's Management to





the satisfaction of the Members. Further the Company Secretary requested to all physical shareholders to dematerialise their Shares and/or furnish their KYC details in the prescribed forms available on the Company's website. The Chairman declared the Meeting as concluded at 03:40 P.M. However, E-voting facility was kept open for next 15 minutes to enable the Members to cast their vote.

Yours faithfully,
For JK Lakshmi Cement Limited

(Amit Chaurasia)
Company Secretary

