

**ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ**  
...the name you can BANK upon!

**punjab national bank**  
...the name you can BANK upon!

**KYC SECTION, OPERATIONS DIVISION, HEAD OFFICE**  
PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075

**NOTICE**

**Kind attention of Esteemed Customers of PNB!!!**

Dear Customers,

As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of **31.03.2022**, you are requested to contact your base branch to get your KYC updated before **31.08.2022**. Non updation may lead to restriction of operations in your account.

**IMPORTANT**

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**JK LAKSHMI**  
C E M E N T L t d.

Regd. Office : Jaykypuram, District Sirahi -307 019, (Rajasthan)  
Corporate Office : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
Tel.No. 011-66001142/66001112, Fax No. 91-011-23722251/23722021  
Email: jklc.customercare@jklmail.com, Website: www.jklakshmicement.com  
CIN: L74999RJ1938PLC019511

**INVITES FIXED DEPOSITS**

SCHEME 'A' - (Non-Cumulative)		SCHEME 'B' - (Cumulative)				
Period	Rate of Interest per annum (%) payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Deposit (Rs.)	Amount Payable on Maturity (Rs.)	Effective Yield P.A. (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.50% additional interest to Senior Citizen (above 60 yrs.), Employees, Shareholders, - max 0.50%

**FORM DPT-1**  
**CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS**  
[Pursuant to Section 73 (2) (a) and Section 76 and Rule 4(1) and (2) of the Companies (Acceptance of Deposits) Rules, 2014]

**1. GENERAL INFORMATION**

(a) Name, Address, Website and other contact details of the Company :  
Name: JK Lakshmi Cement Ltd.  
Regd. Off. : Jaykypuram, District Sirahi -307 019 (Rajasthan)  
Corporate Off. : Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002  
Tel. No. 011-66001142/66001112, Fax No. 91-011-23722251/23722021  
Website & Email: www.jklakshmicement.com, prashantpandey@jklmail.com/jklc.customercare@jklmail.com

(b) Date of incorporation of the Company : 6th August 1938

(c) Business carried on by the Company and its subsidiaries (direct & indirect) with the details of branches or units, if any: By the Company: The Company is engaged in manufacturing / Production and sale of Cement & Cementitious Products.

**By its Subsidiaries:**

- Udaipur Cement Works Limited, Shripati Nagar, CFA Dabok - 313022, Udaipur, Rajasthan (Cement Manufacturer)
- Hansdeep Industries & Trading Company Limited, Patriot House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110002 (Trading of Cementitious Materials)
- Ram Kanta Properties Private Limited, Nehru House, 4th Floor, 4, Bahadur Shah Zafar Marg, New Delhi-110 002 (Acquiring, Developing, Constructing, Maintaining the Land & Buildings, Flats, Apartments etc.)

**Units and other offices:**

- Cement Plant - Jaykypuram, District Sirahi - 307019 (Rajasthan)
- Cement Plant - Malpuri, Khurd, Ahiwara, District Durg -491001 (Chhattisgarh)
- Cement Grinding Unit - Motbhoyan Kaloi, District Gandhinagar-382010 (Gujarat)
- Cement Grinding Unit - Village Bajitpur, P.O. Jhamri, District Jhajar - 124507 (Haryana)
- Cement Grinding Unit - Village Dantan, Taluka Palsana, District Surat-394310 (Gujarat)
- Cement Grinding Unit - Village Ghanikhah, Radhasayampur, P.O. Khutuni, Tal. Ahigarh Distt Cuttak-754029 (Odisha)
- Autoclaved Aerated Concrete (AAC) Blocks Unit - Village Bajitpur, P.O. Jhamri, District Jhajar - 124507 (Haryana)

**The Company has Following Regional Offices:**

- 304, Dev Arc Mall, Near Fun Republic, Iskon Circle, S.G. Highway, Satellite, Ahmedabad - 380015
- 717A, G.T. Road, Opp. Guru Sharan Hospital, Near Ganesha Bus Stop, Bhatinda - 151001
- 113, Rakshay Marg, Near R.K. Banquet Hall, G.T. Road, Ghaziabad - 201001
- 305, Apex Mall, IInd Floor Lal Kothi Scheme, Tonk Road, Jaipur - 302015
- Kasturi Building, Jamshejdi Tata Road, Mumbai-400020
- 5th Floor, ACE Global, G.E. Road, Opp. Minocha Petrol Pump, Teledandha, Raipur - 492001
- HIG 25, BDA Colony, Jaydev Vihar, Bhubaneswar-751013
- SAS Business Centre, Level 5, Landmark Wardha Road, Ramdaspath, Nagpur-440010

**The Company has Following RMC Plants:**

- Plot No.563/2/2, Ashwamgh Indl. Estate, Opp.M.N.Desai Petrol Pump, Changodar, Ahmedabad - 382111
- Plot No.754, Dumad-Savli Road, Village Dumad, Vadodra - 391740
- Plot No.D-25, Site-B, Surajpur Industrial Area, Greater Noida - 201306
- E-123, Malviya Industrial Area, Malviya Nagar, Jaipur - 302017
- Block No. 240P, Near Essar Petrol Pump, Jolva, Kadodara-Bardoli Road, Surat - 394305
- Plot No. 632 Industrial Area, Phase-VI, Baranada, Jodhpur - 342012
- F-196-197, RICCO Industrial Area, Khushkhera, Distt. Alwar - 301707
- P-50 No.A-519, Road No. 7, Indraprastha Industrial Area, Jhalwar Road, Kota - 324005
- B-120, Phase-VI, Opp. Verka Milk Plant, Mohali - 160055
- Plot No. 41 Phase-III, GIDC Estate, NH No. 8, Naroda, Ahmedabad - 382330
- B-126 A, Road No.2, Near Ford Showroom, Madani Industrial Area, Udaipur-313003
- Plot No.A-16/3, Ichhapora, GIDC, Village Bhatpore, Surat - 394510

**(d) Brief Particulars of the Management of the Company:**

The Company is managed by Chairman, Vice Chairman & Managing Director, the Whole time Directors under the superintendence, control and direction of the Board of Directors.

**(e) Name, Address, DIN and Occupations of the Directors:**

Name	DIN No.	Address	Occupation
<b>Shri Bharat Hari Singhania</b> (Chairman)	00041156	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi-110 002	Industrialist
<b>Smt. Vinita Singhania</b> (Vice-Chairman & Managing Director)	00042983	Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	Industrialist
<b>Dr. Raghupati Singhania</b> (Non Executive Director)	00036129	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi-110 002	Industrialist
<b>Dr. S. Chouksey</b> (Whole time Director)	00040282	Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	Service
<b>Shri S. K. Wali</b> (Whole time Director)	00044890	Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110 002	Service
<b>Shri B.V. Bhargava</b> (Independent Director)	00001823	B-120/1, Gulmohar Apartments, Greater Road, (Near Filmalaya Studio) Amboli, Andheri (West), Mumbai - 400 058	Company Director
<b>Shri N. G. Khaitan</b> (Independent Director)	00020588	3, Queen's Park, Kolkata-700019	Attorney at Law
<b>Shri Ravi Jhunjhunwala</b> (Independent Director)	00060972	63, Friends Colony (East), New Delhi-110 065	Industrialist
<b>Amb. Bhaswati Mukherjee</b> (Independent Director)	07173244	C-135, Sarodaya Enclave, New Delhi-110 017	Ambassador

**(f) Management's perception of risk factors:** The cement business is cyclical in nature and highly volatile. Cement demand is dependent on various external factors including state of economy, government policies and schemes on development of infrastructure and housing, fiscal measures, monsoon and rural development. Rise in the logistic and fuel costs and fluctuations in the prices of key raw materials such as petcoke, coal, flyash etc. may have substantial bearing on the margins and profitability.

**(g) Details of default, including the amount involved, duration of default and present status, in repayment of -**

- statutory dues: None, the Company is regular in depositing statutory dues with the appropriate authorities other than those which are sub-judice.
- debentures and interest thereon: None
- loan from any bank or financial institution and interest thereon: None

**2. PARTICULARS OF THE DEPOSIT SCHEME :**

(A) Date of passing of Board Resolution: 18th May 2022

(B) Date of passing of resolution in the general meeting authorizing the invitation of such deposits: Annual General Meeting held on 04th September, 2014

(C) Type of deposits, i.e., whether secured or unsecured: Unsecured

(D) Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within next twelve months:

The amount which the Company can raise by way of deposits as per the Companies Act, 2013 and the Rules thereunder

Rs. In crore	
(a) From Members (10% of the Aggregate of the paid - up share capital, free reserves and Securities Premium Account)	242.23
(b) Other Deposits (25% of the Aggregate of the paid - up share capital, free reserves and Securities Premium Account)	605.58
<b>Total</b>	<b>847.81</b>
Amount of the aggregate of deposits held on the last day of the immediately preceding financial year: (i.e. 31.03.2022)	69.22
Amount of deposits held on the date of issue of the Circular or advertisement	68.81
Amount of deposit proposed to be raised	847.81
Amount of deposit repayable within the next twelve months	23.60

**(E) Terms of raising of deposits:**

SCHEME 'A' (Non-Cumulative)		SCHEME 'B' (Cumulative)				
Period	Rate of Interest Per Annum (%) Compounded Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (Rs.)	Amount Payable on Maturity (Rs.)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.50% additional interest to Senior Citizen (above 60 yrs.), Employees, Shareholders, - max 0.50%

**(F) Mode of payment and repayment:** Cheque/Draft/RTGS/NEFT

**(G) Reasons or objects of raising the deposits:** To Support business operations

Disclaimer-It is to be distinctly understood that filing of circular or circular in the form of advertisement with the registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government Does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made for opinions expressed in the circular or circular in the form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes.

**(H) Credit rating obtained**

(i) Name of the Credit Rating Agencies: CARE Ratings Ltd. & CRISIL  
(ii) Rating obtained: CARE AA (FD); Stable (Double A) (Fixed Deposits); Outlook: Stable; & FAA+/Stable (F Double A Plus) (Fixed Deposits)  
Outlook: Stable  
Instruments are considered to have high Degree of Safety regarding timely servicing of financial obligation. Such Instruments carry very low credit risk.

(iii) Meaning of the rating obtained: Instruments are considered to have high Degree of Safety regarding timely servicing of financial obligation. Such Instruments carry very low credit risk.

(iv) Date on which rating was obtained: 15.09.2021 & 05.10.2021

(v) Short particulars of the charge created or to be created for securing such deposits, if any: Not Applicable

(vi) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons: None

**3. DETAILS OF ANY OUTSTANDING DEPOSITS**

(a) Amount Outstanding: Rs. 69.22 Crore as on 31st March, 2022  
(b) Date of acceptance: On or before 31st March, 2022  
(c) Total amount accepted 2021-22: Rs. 25.17 Crore

(d) Rate of interest (p.a.)  
As on 31st March 2022: 6.75% 7.25% 7.35%

(0.50% additional interest to Senior Citizen (above 60 yrs.), Employees, Shareholders - max 0.50%)

(e) Total number of deposits: 1735

(f) Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved: None

(g) Any waiver by the depositors, of interest accrued on deposits: None

**4. FINANCIAL POSITION OF THE COMPANY**

(a) Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Financial Year Ended	Profit before tax	Profit after tax
31st March, 2020	339.46	236.11
31st March, 2021	496.59	366.24
31st March, 2022	558.30	417.56

(b) Dividends declared by the Company in respect of the said three financial years: interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid):

Financial Year Ended	Dividend declared (Rs. in Crore)	Interest Coverage Ratio
31st March, 2020	29.42 (50%)	4.39
31st March, 2021	44.13 (75%)	6.06
31st March, 2022	58.85 (100%)	9.02

Excluding Dividend Distribution Tax of ₹ 6.05 Crs. for F.Y. 2019-20.

(c) A summary of the financial position of the Company as in the three Audited Balance Sheets immediately preceding the date of issue of circular or advertisement:

Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment (Including CWIP)	2638.28	2889.45	2955.60
(b) Financial Assets	442.67	440.76	428.17
(c) Deferred Tax Assets (Net)	-	-	-
(d) Other Non-current Assets	26.49	28.06	39.61
<b>(2) Current Assets</b>			
(a) Inventories	491.19	315.50	412.84
(b) Financial Assets	966.89	848.44	594.70
(c) Other Current Assets	75.48	139.20	117.15
(d) Current Tax Assets (Net)	-	-	1.79
<b>TOTAL ASSETS</b>	<b>4839.00</b>	<b>4661.41</b>	<b>4549.86</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	58.85	58.85	58.85
(b) Other Equity	2393.50	2020.07	1653.83
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities	1039.85	1020.21	1292.95
(b) Provisions	11.05	13.54	11.41
(c) Deferred Tax Liabilities (Net)	94.33	64.12	20.46
(d) Other Non-current Liabilities	94.27	184.50	181.34
<b>Current Liabilities</b>			
(a) Financial Liabilities	848.16	1022.94	1108.01
(b) Other Current Liabilities	283.33	270.67	217.52
(c) Provisions	15.25	5.08	5.49
(d) Current Tax Liabilities (Net)	0.41	1.43	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4839.00</b>	<b>4661.41</b>	<b>4549.86</b>

**(d) Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:**

Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020
Net Cash from Operating Activities	539.91	862.18	541.25
Net Cash from / (used in) Investing Activities	(207.26)	(325.95)	(172.20)
Net Cash from / (used in) Financing Activities	(311.18)	(492.31)	(369.26)
Increase/(Decrease) in Cash and Cash equivalents	21.47	43.92	(0.21)
Cash and Cash Equivalents as at the beginning of the year	45.66	1.74	1.95
Cash and Cash Equivalents as at the close of the year	67.13	45.66	1.74

(e) Any change in accounting policies during the last three years and their effect on the profits and the reserves prepared as per IND-AS of the Company.

**5. A DECLARATION BY THE DIRECTORS THAT**

(a) The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;

(b) The board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

(c) The Company has complied with the provisions of the Act and the rules made there under;

(d) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

(e) The deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid along with interest thereon as and when claimed and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities);

(f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;

(g) The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

(h) The deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the Company.

This CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS is being issued under the authority and in the name of the Board of Directors of the Company and its text has been duly approved by the Board of Directors at its Meeting held on 18.05.2022 and a copy thereof signed by majority of directors on the board of the company will be delivered to the Registrar of Companies, Rajasthan for registration.

Place: New Delhi  
Date: 17th August, 2022

By Order of the Board  
for JK Lakshmi Cement Ltd.  
B. K. Daga  
Sr. VP & Company Secretary

Certificate of the Statutory Auditor issued pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2018, which came into force on 15th August 2018

This is to certify that JK Lakshmi Cement Ltd. has not committed default in the repayment of the public deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Companies Act, 2013.

for S. S. Kothari Mehta & Company  
Chartered Accountants  
Firm's Registration Number: 000756N  
Sunil Wahal  
Partner  
Membership Number: 087294  
UDIN: 22087294MRKEH3401

Place: New Delhi  
Date: 12th July, 2022

**Rhetan TMT LIMITED**  
Corporate Identification Number: U27100GJ1984PLC007041

Our Company was incorporated as Shivani Rolling Mills Private Limited on June 26, 1984 under the Companies Act, 1956 with the Registrar of Companies, Gujarat bearing Registration number 007041. Further name of our company was changed from Shivani Rolling Mills Private Limited to Shree Ghantakarna Rolling Mills Private Limited vide Special resolution dated August 27, 1996. The fresh certificate of incorporation consequent of name change was issued on January 03, 1997 by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Further name of our company was changed from Shree Ghantakarna Rolling Mills Private Limited to Rhetan Rolling Mills Private Limited vide Special resolution dated August 29, 2018. The fresh certificate of incorporation consequent of name change was issued on September 12, 2018 by the Registrar of Companies, Ahmedabad. Further name of our company was changed from Rhetan Rolling Mills Private Limited to Rhetan TMT Private Limited vide Special resolution dated December 31, 2021. The fresh certificate of incorporation consequent of name change was issued on January 07, 2022 by the Registrar of Companies, Ahmedabad. The status of the Company was changed to public limited and the name of our Company was changed to Rhetan TMT Limited vide Special Resolution dated January 10, 2022. The fresh certificate of incorporation consequent to conversion was issued on January 19, 2022 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U27100GJ1984PLC007041. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page no. 99 of this Prospectus.

Registered Office: 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali, Ahmedabad - 380006, Gujarat.  
Contact Person: Payal Pandya, Company Secretary and Compliance Officer.  
Tel No.: +91 - 94998 50261 | Email: rhetantmt@gmail.com | Website: www.rhetan.com

**PROMOTERS OF OUR COMPANY: ASHOKA METCAST LIMITED AND SHALIN SHAH**

**THE ISSUE**

INITIAL PUBLIC OFFER OF UPTO 80,00,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF RHETAN TMT LIMITED ("RTL" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹70 PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹5,600.00 LAKHS ("THE ISSUE"), OF WHICH UPTO 4,16,000 EQUITY SHARES OF ₹10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 75,84,000 EQUITY SHARES OF ₹10 EACH IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.65% AND 35.69 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

**THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- AND THE ISSUE PRICE IS 7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, AS AMENDED.

For further details, please see "Issue Related Information" beginning on page no. 201 of the Prospectus.

MINIMUM APPLICATION SIZE OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER

**ISSUE OPENS ON: MONDAY, AUGUST 22, 2022**  
**CLOSES ON: THURSDAY, AUGUST 25, 2022**

**ASBA\*** Simple, Safe, Smart way of Application- Make use of it!!! \*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.

**UPI** UPI - Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.

Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** Investors have to compulsorily apply through the ASBA process. ASBA has to be availed by all investors. Further as per SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, all Retail Individual Investors can also apply through Unified Payments Interface ("UPI"). The investor is required to fill the Application form and submit the same to the relevant SCSB or the Registered Brokers at Broker Center or the RTA or the CDP. The SCSB will block the amount in the account as per the authority contained in Application form and undertake other tasks as per the specified procedure. On Allotment, amount will be unblocked and account will be debited only to the extent required to be paid for Allotment of Equity Shares. Hence, there will be no need for refunds. For more details on the ASBA process, please refer to the chapter, "Issue Procedure" beginning on page 204 of the Prospectus.

**RISKS IN RELATION TO FIRST ISSUE:** This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10 each and the Issue Price is 7 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 72 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS AND RISK TO INVESTORS:** Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. 23 of this Prospectus.

**PROPOSED LISTING:** The Equity Shares issued through this Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE"). Our Company has received an In-Principle Approval letter dated July 20, 2022 from BSE Limited for using its name in this Offer Document for listing our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE").

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 185 of the Prospectus.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE" on page 187 of the Prospectus.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company, in consultation with the Lead Manager. The financial data presented in chapter "Basis of Issue Price" on page 72 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page no. 23 and 131 respectively of the Prospectus.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013**

**Main Objects of the Company as per MoA:** For information on the main objects and other objects of