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| <b>1 BSE Ltd.</b><br>Department of Corporate Services<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br><b>Security Code No. 500380</b><br><b>Through: BSE Listing Centre</b> | <b>2 National Stock Exchange of India Ltd.</b><br>“Exchange Plaza”<br>Bandra-Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051<br><b>Symbol: JKLAKSHMI, Series : EQ</b><br><b>Through: NEAPS</b> |
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Dear Sir/ Madam,

**Re: Acquisition of 20.80% of the paid-up Equity Share Capital of Amplus Helios Pvt. Ltd.- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

This is to inform that the Company proposes to source 40 MWAC solar power for its Durg Unit under the Captive Power Plant Model through a Special Purpose Vehicle (SPV) i.e Amplus Helios Pvt. Ltd.

The SPV is setting up a 50 MWAC Solar Power Plant at P.O Chakarbhatha, District- Mungeli, Chhattishgarh, out of which 40 MWAC (i.e. 80% of the capacity) will be sourced by the Company for its captive consumption and the balance 10 MWAC (20% of the capacity) will be supplied to other private players. All the Captive Users are required to acquire 26% of the Shareholding of the said SPV. The Company proposes to acquire proportionate 20.80% (80% of 26% Shareholding) of the paid up Equity Share Capital of the said SPV. The balance 5.20% (20% of 26% Shareholding) would be acquired by Other Captive Users.

Pursuant to the authorization of the Board of Directors, the Committee of Directors at its meeting held today, which commenced at 12:30 PM and concluded at 1:15 PM, has approved, *inter alia*, to acquire 20.80% of Equity Share Capital of SPV (80% of 26% Shareholding) i.e 2,16,08,639 Equity Shares @ price of ₹ 10 per share offered on private placement basis by SPV.

Brief details of the aforesaid acquisition of Equity Shares, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, are given in the Annexure to this Letter.



Thanking you and assuring you our best co-operation at all times.

Yours faithfully,  
For JK Lakshmi Cement Limited

(Amit Chaurasia)  
Company Secretary

Encl: a.a.



Sl. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	Amplus Helios Private Limited (AHPL)  Regd. Office: 6 <sup>th</sup> Floor, The Palm Square, Golf Course Extension Road, Sector- 66, Gurgaon- 122102, Haryana. Other details for the period from 7 <sup>th</sup> January 2022 (date of incorporation) to 31 <sup>st</sup> December 2022 are as under:-  (a) Total Income - ₹14.50 Lakh (b) Total Asset Size - ₹4,164.56 Lakh
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No.  The Promoter/ Promoter Group/ Group companies have no interest in the Target entity.
3.	Industry to which the entity being acquired belongs.	The Target Entity is in the business of setting up, generating and distributing power from solar power plants in India.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Sourcing of Solar Power of 40 MWAC for Durg Unit under the Captive Power Plant Model through Special Purpose Vehicle (SPV) i.e. Target Entity under the Power Purchase Agreement entered into between SPV and the Company.  After acquisition of Equity Shares of SPV, the Company will hold 20.80% of Paid-up Equity Share Capital of SPV which is in proportion of its share of Solar Power sourcing in its total Solar Power Capacity of the SPV.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	on or before 30 <sup>th</sup> September 2023
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.



Sl. No.	Particulars	Disclosures
8.	Cost of acquisition or the price at which the shares are acquired.	₹ 2,160.86 Lakh i.e. 2,16,08,639 Equity Shares @ price of ₹ 10/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	20.80% of the Paid-up Equity Share Capital of AHPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	AHPL was incorporated on 7 <sup>th</sup> January 2022. For other details, please refer to the information given at Sr. No.1 and 3 above.  During the period from 7 <sup>th</sup> January 2022 (date of incorporation) to 31 <sup>st</sup> December 2022, the AHPL has generated total income of ₹ 14.50 Lakh.

