

JKLC/SE/DEC/16  
27<sup>th</sup> December 2016BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051**Security Code No. 500380****Symbol: JKLAKSHMI, Series EQ**

Dear Sir/Madam

**Sub: Issue of Non Convertible Debentures aggregating upto Rs. 300 crores on Private Placement basis (NCDs)**

Kindly refer to our correspondence resting with our letter dated 17<sup>th</sup> December 2016 on the subject. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Directors of the Company at its meeting held today i.e. on 26<sup>th</sup> December 2016 between 12.30 p.m. and 1.45 p.m., had approved the terms & conditions of the proposed issue of NCDs aggregating upto Rs. 300 crores to Axis Bank Ltd.:

| S. No. | Particulars             | Details of NCDs  |
|--------|-------------------------|--|
| 1      | Security Name/Type      | Listed, Secured, Rated, Redeemable Non-Convertible Debentures (NCDs) in the form of STRPPS |
| 2      | Type of Issue           | Private Placement  |
| 3      | No. of NCDs /Face Value | 3,000 NCDs of face value of Rs. 10 lakh each aggregating upto Rs. 300 crores               |
| 4      | Issue Size              | Rs. 300 crores   |
| 5      | Proposed to be Listed   | on the Wholesale Debt Market Segment of BSE Limited  |
| 6      | Date of Allotment       | 29 <sup>th</sup> December 2016   |
| 7      | Tenor                   | 60 (Sixty) Months  |

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E-Mail: jklc.customercare@jkmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. &amp; Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi\_cement@lc.jkmail.com





| S. No. | Particulars  | Details of NCDs   |  |   |                       |
|--------|--|---|--|---|-----------------------|
|        |  | Particulars   | Date   | Tenor   | Amount (in cr.)       |
| 8      | Date of maturity & Schedule of payment of Principal                                    | Series 1  | 29.12.2019   | 3 <sup>rd</sup> Year from the date of Allotment | 75                    |
|        |  | Series 2  | 29.12.2020   | 4 <sup>th</sup> Year from the date of Allotment | 75                    |
|        |  | Series 3  | 29.12.2021   | 5 <sup>th</sup> Year from the date of Allotment | 150                   |
| 9      | Coupon Rate/Type/ Payment Frequency  | 8.70% p.a. for Series 1, 8.80% p.a. for Series 2 & 8.90% p.a. for Series 3/Fixed/ Payable annually (First interest shall be paid after 12 months from the Date of Allotment and thereafter on annual basis)   |  |   |                       |
| 10.    | Details of coupon/interest offered, schedule of payment of coupon/interest             | Series  | Payment Date   |   | Amount (Rs. in Crore) |
|        |  | 1   | (1) 29.12.2017<br>(2) 29.12.2018<br>(3) 29.12.2019                   |   | 75 Crore              |
|        |  | 2   | (1) 29.12.2017<br>(2) 29.12.2018<br>(3) 29.12.2019<br>(4) 29.12.2020 |   | 75 Crore              |
| 3      | (1) 29.12.2017<br>(2) 29.12.2018<br>(3) 29.12.2019<br>(4) 29.12.2020<br>(5) 29.12.2021 |   | 150 Crore  |   |                       |
| 11     | Charge/security, if any, created over the assets                                       | <p>(a) First Pari-Passu charge by cover of at least 1.25x of the movable and immovable fixed assets of the Company's Cement Unit situated at Jaykaypuram, Basantgarh, Distt. Sirohi Rajasthan (except those assets which are exclusively charged to other lenders); and</p> <p>(b) Security shall be created by way of Hypothecation of Movable Fixed Assets within 90 days from the Date of Allotment and perfected by way of Equitable Mortgage of Immovable Fixed Assets within 120 days from the Date of Allotment.</p> |  |   |                       |

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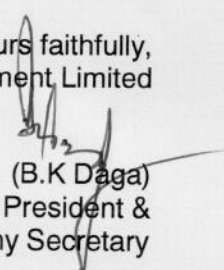


| S. No. | Particulars   | Details of NCDs |
|--------|---|-----------------|
| 12     | Special right/interest/privileges attached to the instrument and changes thereof  | None            |
| 13     | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal  | None            |
| 14     | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | None            |

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For JK Lakshmi Cement Limited

  
(B.K Daga)  
Vice President &  
Company Secretary

