



JKLC:SECTL:SE:16
26th October 2016

- 1. BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001
- 2. National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

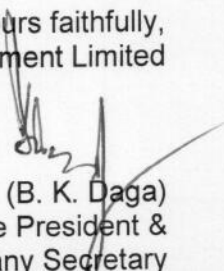
Dear Sir / Madam,

Re: Unaudited Financial Results for the Quarter/half year
ended 30th September 2016

1. Kindly refer to our letter dated 14th October 2016 intimating that a Meeting of the Board of Directors will be held on 26th October 2016, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the second Quarter ended 30th September 2016.
2. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, we send herewith the unaudited Financial Results of the Company for the second Quarter/ half year ended 30th September 2016, duly approved by the Board of Directors of the Company, at its meeting held today i.e. 26th October 2016, between 2.00 p.m. and 4.30 p.m., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited


(B. K. Daga)
Vice President &
Company Secretary

Encl: a.a.

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;
E-Mail: jklc.customercare@jkmil.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511
Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmil.com
Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475; E-mail: bkdaga@jkmil.com



For SEBI and Co. Website

JK LAKSHMI CEMENT LIMITED

Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan) - CIN : L74999RJ1938PLC019511

Standalone Unaudited Financial Results for the Quarter ended 30th September 2016

Sl. No.	PART I Particulars	₹ in Crores				
		Three Months Ended	Previous Three Months Ended	Corresp. Three Months Ended	Six Months Ended	Corresp. Six Months Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		(Unaudited)				
1	a) Income from Operations					
	Revenue from Operations (Gross)	733.10	871.82	723.30	1604.92	1386.33
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	733.10	871.82	723.30	1,604.92	1,386.33
2	Expenses:					
	a) Cost of Materials Consumed	112.97	135.63	116.13	248.60	228.88
	b) Purchase of Stock -in -Trade	52.11	67.20	57.08	119.31	104.42
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2.67	10.44	14.20	13.11	6.65
	d) Power and Fuel	116.48	131.29	131.30	247.77	267.10
	e) Employee Benefit Expense	51.64	53.78	47.70	105.42	96.46
	f) Transport, Clearing & Forwarding charges	156.76	182.57	152.22	339.33	301.70
	g) Depreciation and Amortisation Expenses	41.19	41.19	41.66	82.38	80.86
	h) Excise Duty	77.53	94.59	77.57	172.12	149.85
	i) Other Expenses	69.25	78.61	58.68	148.06	112.35
	Total Expenses	680.60	795.50	696.54	1,476.10	1,348.27
	Profit before Interest, Depreciation & Taxes (EBITDA)	93.69	117.51	68.42	211.20	118.92
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	52.50	76.32	26.76	128.82	38.06
4	Other Income	17.92	10.41	12.41	28.33	16.85
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	70.42	86.73	39.17	157.15	54.91
6	Finance Costs	47.09	46.32	49.76	93.41	95.51
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	23.33	40.41	(10.59)	63.74	(40.60)
8	Exceptional items	-	-	5.28	-	10.73
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	23.33	40.41	(15.87)	63.74	(51.33)
10	Tax Expense:					
	Current Tax	3.26	7.50	-	10.76	-
	Less: MAT Credit Entitlements	(3.26)	(7.50)	-	(10.76)	-
	Net Current Tax	-	-	-	-	-
	Deferred Tax	(1.58)	11.77	(7.49)	10.19	(19.47)
	Tax adjustments for earlier years	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	24.91	28.64	(8.38)	53.55	(31.86)
12	Other Comprehensive Income (net of tax)	0.08	0.08	(0.59)	0.16	(1.18)
13	Extraordinary Items	-	-	-	-	-
14	Total Comprehensive Income (11+12-13)	24.99	28.72	(8.97)	53.71	(33.04)
15	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85
16	Earnings per Share (₹) (before/after extraordinary items)					
	- Basic / Diluted	2.12	2.44	(0.71)	4.55	(2.71)
	- Cash	5.48	6.94	2.19	12.42	2.51
17	Debt Equity Ratio				1.54	1.61
18	Net Debt Equity Ratio				1.17	1.31
19	Debt Service Coverage Ratio				1.19	0.92
20	Interest Service Coverage Ratio				2.53	1.42

Notes :-

Please refer Annexure for Notes to Accounts

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

(B.K. Daga)

Vice President & Company Secretary

For JK Lakshmi Cement Limited

(Bharat Hari Singhania)

Chairman & Managing Director

Place : New Delhi
Date : 26th October, 2016

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	PART II Particulars	₹ Crores	
		STANDALONE	As at
			30.09.2016
			(Unaudited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment		2,649.83
	(b) Capital Work-in-Progress		325.10
	(c) Investment Property		0.68
	(d) Other Intangible Assets		0.66
	(e) Financial Assets		
	(i) Investments		185.44
	(ii) Loans		26.01
	(iii) Other Financial Assets		15.65
	(f) Other non-current assets		165.03
	Total Non-Current Assets		3,368.60
2	Current Assets		
	(a) Inventories		913.96
	(b) Financial Assets		
	(i) Investments		460.98
	(ii) Trade receivables		134.83
	(iii) Cash and Cash equivalents		0.06
	(iv) Bank Balance other than (iii) above		7.64
	(v) Other Financial Assets		124.49
	(c) Current Tax Assets (Net)		-
	(d) Other current assets		50.47
	Total Current Assets		1,111.86
	TOTAL ASSETS (1 + 2)		4,480.46
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital		58.85
	(b) Other Equity		1,287.20
	Total Equity		1,346.05
2	Liabilities		
2.1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		1,423.20
	(ii) Trade Payable		-
	(iii) Other Financial Liabilities		138.87
	(b) Long-Term Provisions		10.73
	(c) Deferred Tax Liabilities (Net)		134.37
	(d) Other Non-Current Liabilities		0.12
	Total Non-Current Liabilities		1,707.29
2.2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		432.44
	(ii) Trade Payable		230.84
	(iii) Other Financial Liabilities		367.07
	(b) Other Current Liabilities		383.28
	(c) Provisions		5.56
	(d) Current Tax Liabilities (Net)		7.92
	Total Current Liabilities		1,427.11
	TOTAL EQUITY AND LIABILITIES (1 + 2)		4,480.46

JK LAKSHMI CEMENT LTD.


NOTES:

1. The Company's Split location Grinding unit at Surat(Gujarat) has been commissioned. Company's capacity stands enhanced to 10 Million Tons from 8.65 Million Tons.
2. The Company has only one business segment namely "Cementitious Materials".
3. The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption and Sales Tax Deferment availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme court in case of another cement company. Against the said demand, the Company has made payment under protest of the entire Principal amount of ₹105.77crores in earlier year. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October 2016. The Auditors of the Company have carried out a "Limited Review" of the same.
5. The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016. The figures for the quarter and half year ended 30thSep 2015 are also Ind AS compliant.They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind - AS for the quarter and half year ended 30th Sep 2015 :

Sl. No.	Nature of Adjustments	₹ in Crores	
		For the Quarter Ended 30 th Sep 2015 (Unaudited)	For the Half Year Ended 30 th Sep 2015 (Unaudited)
	Net Profit/(Loss) under Previous Indian GAAP	(14.95)	(38.43)
a)	Measurement of Financial Assets at Fair Value through Profit & Loss Statement	5.35	4.22
b)	Impact on Finance Cost as per Effective Interest Rate Method.	(0.16)	(0.34)
c)	Measurement of Financial Assets & Liabilities at Amortised Cost	0.80	1.56
d)	Others	0.24	0.24
e)	Deferred Tax	0.34	0.89
	Net Profit /(Loss) before Other Comprehensive Income as per Ind AS	(8.38)	(31.86)
f)	Other Comprehensive Income (after Tax)	(0.59)	(1.18)
	Total Comprehensive Income as per Ind AS	(8.97)	(33.04)

6. The Figures for the previous periods have been regrouped / rearranged wherever necessary.
7. Ratios have been computed as follows:
 Debt Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Principal repayment
 Interest Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest
 Debt Equity Ratio = Total Debt / Net Worth
 Net Debt Equity Ratio = Total Debt - Cash and Cash equivalents including Current Investments / Net Worth

Place : New Delhi
Date : 26th October, 2016

For JK Lakshmi Cement Limited

(Bharat Hari Singhania)
Chairman & Managing Director

CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.


(B.K. Datta)
Vice President & Company Secretary

Limited Review Report on Quarterly and Six Months Financial Results (Standalone) of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

**To The Board of Directors of
JK Lakshmi Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Lakshmi Cement Limited** ('the Company') for the quarter and six months ended 30th Sept 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th Sept, 2015, including the reconciliation of net (loss) under Ind AS of the corresponding quarter and six months with net (loss) reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 26th Oct, 2016. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

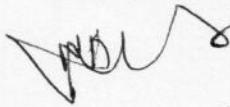


3. Based on our review conducted as stated , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,

Chartered Accountants

Firm's Registration No. 301051E



(N.K. LODHA)

Partner

M. No. 85155

Place: New Delhi

Date: 26-10-2016





JKLC:SECTL:SE:16
26th October 2016

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

2. **National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JKLAKSHMI, Series : EQ

Dear Sir / Madam,

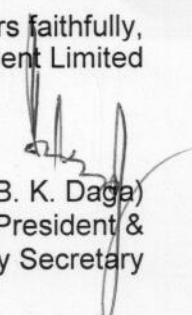
Re: Board Meeting of the Company held on 26th October 2016
Issuance of NCD's of upto Rs. 500 crores

Further to our letter of even no. dated 14th October 2016, we have to inform you that Board at its meeting held today i.e. on 26th October 2016 between 2.00 p.m. and 4.30 p.m., has considered and approved issue of Non-Convertible Debentures of upto Rs. 500 crores, in one or more tranches from time to time, on private placement basis, subject to requisite approval of the Shareholders pursuant to Sections 42, 71 and other applicable provisions of the Companies Act 2013, by means of Postal Ballot. Copy of the Notice containing requisite details being sent to the Shareholders for the purpose will be submitted to the Exchange shortly.

Please take above information on record.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited


(B. K. Daga)
Vice President &
Company Secretary

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251 / 23722021;
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Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409 / 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkm.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkm.com