



JKLC:SECTL:SE:22
16th November 2022

- | | |
|--|---|
| <p>1 BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Centre</p> | <p>2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NSE Digital Platform</p> |
|--|---|

Dear Sir/ Madam,

Re: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the Half Year ended 30th September 2022.

Please take the same on record.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited

(Amit Chaurasia)
Company Secretary

Encl: a.a.



General information about company	
Name of The Company	JK LAKSHMI CEMENT LIMITED
BSE Scrip Code	500380
NSE Symbol	JKLAKSHMI
MSE Symbol	NA
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-3-2023
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2022
Date of End of Reporting Period	30-09-2022
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	Add Delete																					
1	JK Lakshmi Cement Ltd.		Udaipur Cement Works Ltd.		Subsidiary	Sale of goods or services		100.00	Sale of Petcoke, Coal etc.	84.78	0.00											
2	JK Lakshmi Cement Ltd.		Udaipur Cement Works Ltd.		Subsidiary	Sale of goods or services		510.00	Cement Sale, Clinker Sale, Royalty Charges	131.83	0.00	38.07										
3	JK Lakshmi Cement Ltd.		Udaipur Cement Works Ltd.		Subsidiary	Purchase of goods or services		600.00	Cement Purchase and Others	301.87	3.76	0.00										
4	JK Lakshmi Cement Ltd.		Udaipur Cement Works Ltd.		Subsidiary	Any other transaction	Corporate Guarantee given for Loan	750.00	Corporate Guarantee given for Loan	750.00	906.27	940.40										
5	JK Lakshmi Cement Ltd.		Udaipur Cement Works Ltd.		Subsidiary	Loan			Loan Given	0.00	10.00	10.00										
6	JK Lakshmi Cement Ltd.		Hansdeep Industries & Trading Company Ltd.		Wholly owned subsidiary	Purchase of goods or services		50.00	Clinker/Cement Purchase & Other	0.73	0.00	0.00										
7	JK Lakshmi Cement Ltd.		Hansdeep Industries & Trading Company Ltd.		Wholly owned subsidiary	Any other transaction	Bank Guarantee/Advance to	100.00	Bank Guarantee/Advance to	8.94	8.98	17.92										
8	JK Lakshmi Cement Ltd.		Rockwood Properties Pvt. Ltd.		Pvt. Company in which director or his relative is a director	Any other transaction	Rent Paid	1.00	Rent Paid	0.36	0.00	0.03										
9	JK Lakshmi Cement Ltd.		Rockwood Properties Pvt. Ltd.		Pvt. Company in which Director or his relative is a	Any other transaction	Security Deposit given		Security Deposit given	0.00	0.66	0.66										
10	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Any other transaction	Rent Received	0.15	Rent Received	0.04	0.00	0.01										
11	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Interest received		1.00	Interest Received	0.36	0.00	0.00										
12	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Any other transaction	Rent Paid	2.50	Rent Paid	1.30	0.00	0.00										
13	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Inter-corporate deposit			Inter-corporate deposit	-10.00	10.00	0.00			Inter-corporate deposit	9.00%	1 YEAR	Unsecured	Business Purpose			
14	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Any other transaction	Other Loan given as per scheme sanctioned by		Other Loan given as per scheme sanctioned by	-3.33	10.00	6.67										
15	JK Lakshmi Cement Ltd.		Bengal & Assam Company Ltd.		Promoter	Any other transaction	Security Deposit given	0.50	Security Deposit given	0.42	1.36	1.78										
16	JK Lakshmi Cement Ltd.		Pushpawati Singhania Hospital & Research Institute		Pvt. Company in which Director or his relative is a	Purchase of goods or services		0.15	Check up reimbursement	0.02	0.01	0.00										
17	JK Lakshmi Cement Ltd.		JK Lakshmi Cement Ltd. Compulsory Employees Provident Fund		Trust Under Common Control	Any other transaction	Contribution to Post Employee Benefit Plan	6.00	Contribution to Post Employee Benefit Plan	0.86	1.58	1.33										
18	JK Lakshmi Cement Ltd.		JK Lakshmi Cement Ltd. Officers Superannuation Fund		Trust Under Common Control	Any other transaction	Contribution to Post Employee Benefit Plan	6.00	Contribution to Post Employee Benefit Plan	1.06	0.67	0.48										
19	JK Lakshmi Cement Ltd.		JK Lakshmi Cement Ltd. Employees Gratuity Fund		Trust Under Common Control	Any other transaction	Contribution to Post Employee Benefit Plan	10.00	Contribution to Post Employee Benefit Plan	7.23	10.75	3.52										
20	JK Lakshmi Cement Ltd.		JK Paper Ltd.		Promoter Group	Sale of goods or services		1.30	Cement Sale, Executive Services Rendered	1.27	0.00	0.00										
21	JK Lakshmi Cement Ltd.		JK Paper Ltd.		Promoter Group	Any other transaction	Rent Paid	0.25	Rent Paid	0.01	0.00	0.00										
22	JK Lakshmi Cement Ltd.		JK Tyre & Industries Ltd.		Promoter Group	Any other transaction	Rent Received & Others	0.75	Rent Received	0.23	0.00	0.00										
23	JK Lakshmi Cement Ltd.		JK Tyre & Industries Ltd.		Promoter Group	Any other transaction	Rent Paid	0.25	Rent Paid	0.12	0.00	0.09										
24	JK Lakshmi Cement Ltd.		Nav Bharat Vanija Ltd.		Promoter Group	Any other transaction	Rent Received & Others	0.75	Rent Received	0.32	0.46	0.00										
25	JK Lakshmi Cement Ltd.		Nav Bharat Vanija Ltd.		Promoter Group	Purchase of goods or services		18.00	Executive Services availed	7.57	0.00	0.47										
26	JK Lakshmi Cement Ltd.		Nav Bharat Vanija Ltd.		Promoter Group	Any other transaction	Security Deposit given		Security Deposit given	0.00	0.53	0.53										
27	JK Lakshmi Cement Ltd.		Sago Trading Ltd.		Promoter Group	Purchase of goods or services		100.00	Purchase of POP	31.70	3.36	8.36										
28	JK Lakshmi Cement Ltd.		Sidhivinayak Trading And Investment Limited		Promoter Group	Any other transaction	Rent Paid	1.50	Rent Paid	0.62	0.00	0.00										
29	JK Lakshmi Cement Ltd.		Sidhivinayak Trading And Investment Limited		Promoter Group	Any other transaction	Rent Received & Others	0.05	Rent Received	0.01	0.00	0.00										
30	JK Lakshmi Cement Ltd.		Sidhivinayak Trading And Investment Limited		Promoter Group	Any other transaction	Security Deposit given		Security Deposit given	0.00	3.13	3.13										
31	JK Lakshmi Cement Ltd.		Smt. Vinita Singhania		Vice Chairman & Managing Director	Remuneration			Remuneration	4.91	15.73	0.00									31	
32	JK Lakshmi Cement Ltd.		Shri Arun Kumar Shukla		President & Director	Remuneration			Remuneration	0.46	0.00	0.00									32	
33	JK Lakshmi Cement Ltd.		Shri Sudhir A Bidkar		Chief Financial Officer	Remuneration			Remuneration	2.00	0.14	0.00									33	
34	JK Lakshmi Cement Ltd.		Shri Amit Chaurasia		Company Secretary	Remuneration			Remuneration	0.05	0.00	0.00									34	
35	JK Lakshmi Cement Ltd.		Shri Sushil Kumar Wali		Whole Time Director	Remuneration			Remuneration	1.47	1.10	0.00									35	
36	JK Lakshmi Cement Ltd.		Dr. Shalendra Chouksey		Whole Time Director	Remuneration			Remuneration	1.47	1.23	0.00									36	
37	JK Lakshmi Cement Ltd.		Shri Brijesh Kumar Daga		Sr. VP & Company Secretary	Remuneration			Remuneration	0.65	0.08	0.00									37	
38	JK Lakshmi Cement Ltd.		Dr. Raahupati Singhania		Non Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.03	0.15	0.00									38	
39	JK Lakshmi Cement Ltd.		Shri Nand Gopal Khaitan		Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.03	0.15	0.00									39	
40	JK Lakshmi Cement Ltd.		Shri B.V. Bhargava		Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.03	0.15	0.00									40	
41	JK Lakshmi Cement Ltd.		Shri Sadhu Ram Bansal		Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.01	0.00	0.00									41	
42	JK Lakshmi Cement Ltd.		Shri Ravi Jhunjunwala		Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.03	0.15	0.00									42	
43	JK Lakshmi Cement Ltd.		Amb. Bhaswati Mukharjee		Independent & Non Executive Director	Any other transaction	Sitting Fees		Sitting Fees	0.01	0.15	0.00									43	
44	JK Lakshmi Cement Ltd.		Shri Bharat Hari Singhania		Chairman, Non-executive Director	Any other transaction	Sitting Fees & Others		Sitting Fees & Others	0.32	8.50	0.00									44	
45	Ram Kanta Properties Pvt. Limited		Udaipur Cement Works Ltd		Fellow Subsidiaries	Any other transaction	Rent Received		Rent Received	0.21	0.11	0.11									45	
46	JK Lakshmi Cement Ltd.		JK Agri Generics Limited		Promoter Group	Any other transaction	Rent Received & Others	0.30	Rent Received	0.14	0.00	0.03										
47	JK Lakshmi Cement Ltd.		J.K. Fenner (India) Ltd.		Promoter Group	Any other transaction	Rent Received & Others	0.35	Rent Received	0.15	0.00	0.10										
48	JK Lakshmi Cement Ltd.		Umang Dairies Limited		Promoter Group	Any other transaction	Rent Received & Others	1.00	Rent and other reimbursement received	0.23	0.00	0.11										
49	JK Lakshmi Cement Ltd.		ClinRX Research Pvt. Limited		Promoter Group	Any other transaction	Rent Received & Others	0.25	Rent Received	0.09	0.00	0.03										
50	JK Lakshmi Cement Ltd.		J.K. Insurance Brokers Ltd.		Promoter Group	Any other transaction	Rent Received & Others	0.05	Rent Received	0.02	0.00	0.01										
51	JK Lakshmi Cement Ltd.		JK Paper Ltd.		Promoter Group	Purchase of fixed assets		1.00	Purchase of Car	0.80	0.00	0.80										
52	JK Lakshmi Cement Ltd.		JK Paper Ltd.		Promoter Group	Any other transaction	Rent Received & Others	1.50	Rent Received	0.66	0.00	0.00										
53	JK Lakshmi Cement Ltd.		JK Paper Ltd.		Promoter Group	Purchase of goods or services		2.00	Executive Services availed	0.91	0.42	0.10										
54	JK Lakshmi Cement Ltd.		JK Tyre & Industries Ltd.		Promoter Group	Purchase of goods or services		1.00	Executive Services availed	0.32	0.00	0.00										
55	JK Lakshmi Cement Ltd.		JK Tyre & Industries Ltd.		Promoter Group	Purchase of goods or services		0.25	Purchase of Tyres & Others	0.08	0.00	0.00										
56	JK Lakshmi Cement Ltd.		Nav Bharat Vanija Ltd.		Promoter Group	Any other transaction	Rent Paid	0.50	Rent Paid	0.12	0.00	0.00										
Total value of transaction during the reporting period										1333.516944												

Textual Information (31)	Remuneration is as approved by the Nomination and Remuneration Committee, Board and Shareholders.
Textual Information (32)	Shri Arun Kumar Shukla appointed as President & Director and Key Managerial Person of the Company w. e. f. 1 st August 2022. Remuneration is for period 1 st August 2022 to 30 th September 2022 and is as approved by the Nomination and Remuneration Committee, Board and Shareholders.
Textual Information (33)	Remuneration is as approved by the Nomination and Remuneration Committee and Board of Directors.
Textual Information (34)	Shri Amit Chaurasia, appointed as the Company Secretary and KMP of the Company, w.e.f. 1 st September 2022 Remuneration is for period 1 st September 2022 to 30 th September 2022 and is approved by the Nomination and Remuneration Committee and Board of Directors.
Textual Information(35)	Shri Sushil Kumar Wali ceased to be a Director of the Company w.e.f 1 st August 2022, on completion of his existing term as Whole-time Director / Key Managerial Person on 31 st July 2022. Remuneration is for period 1 st April 2022 to 31 st July 2022 and is as approved by the Nomination and Remuneration Committee, Board and Shareholders.
Textual Information(36)	Dr. Shailendra Chouksey ceased to be a Director of the Company w. e. f 1 st August 2022, on completion of his existing term as Whole-time Director/ Key Managerial Person on 31 st July 2022. Remuneration is for period 1 st April 2022 to 31 st July 2022 and is as approved by the Nomination and Remuneration Committee, Board and Shareholders.
Textual Information(37)	Shri Brijesh Kumar Daga, Sr. VP & Company Secretary ceased to be a Company Secretary and KMP of the Company w. e. f. 1 st September 2022. Remuneration is for period 1 st April 2022 to 31 st August 2022 and is as approved by the Nomination and Remuneration Committee and the Board of Directors.
Textual Information(38)	Sitting Fees is as approved by the Board of Directors.
Textual Information(39)	Sitting Fees is as approved by the Board of Directors.
Textual Information(40)	Shri B.V. Bhargava, Independent Director's tenure expired on 30 th August 2022 and he ceased to be a Director of the Company w.e.f. 31 st August 2022. Sitting Fees is for period 1 st April 2022 to 30 th August 2022 and is as approved by the Board of Directors.
Textual Information(41)	Shri Sadhu Ram Bansal appointed as Independent Director of the Company w.e.f. 1 st July 2022. Sitting Fees is for period 1 st July 2022 to 30 th September 2022 and is as approved by the Board of Directors.
Textual Information(42)	Sitting Fees as approved by the Board of Directors
Textual Information(43)	Sitting Fees as approved by the Board of Directors
Textual Information(44)	Sitting Fees & Others as approved by Nomination and Remuneration Committee, Board and Shareholders.
Textual Information(45)	The value of transaction in the reported case is less than 10% of the annual consolidated turnover of JK Lakshmi Cement Ltd. (listed entity) for F.Y. 2021-22. Hence, approval of audit committee is not required.