

FOR STOCK EXCHANGE AND CO. WEBSITE
JK LAKSHMI CEMENT LIMITED
REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN
ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002
WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklg.investors@jklmail.com, Fax No. 01-11-23722251, CIN : L74999RJ1938PLC019511
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Sl. No.	PART I Particulars	STANDALONE						CONSOLIDATED						
		Three Months Ended		Preceding Three Months Ended		Corresp. Three Months Ended		Three Months Ended		Preceding Three Months Ended		Corresp. Three Months Ended		
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1373.29	1141.34	1586.06	3959.15	4671.99	6319.77	1496.83	1234.29	1702.84	4295.00	5007.62	6788.47	
2	Other Income	10.64	11.87	17.06	114.68	46.02	64.01	9.04	8.38	16.70	30.50	41.81	68.11	
3	Total Income (1 + 2)	1,383.93	1,153.21	1,603.12	4,073.83	4,718.01	6,383.78	1,505.87	1,242.67	1,719.54	4,325.50	5,049.43	6,856.58	
4	Expenses:													
	a) Cost of Materials Consumed	240.23	226.93	261.76	697.41	722.25	988.21	234.19	207.68	254.15	663.02	729.74	983.68	
	b) Purchase of Stock-in-Trade	172.77	149.95	198.26	501.29	602.14	827.73	42.94	61.17	116.16	181.83	368.52	484.19	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	22.12	(36.88)	(22.97)	28.81	(12.70)	(48.48)	(2.33)	(24.29)	(69.09)	40.65	(58.37)	(78.59)	
	d) Employee Benefit Expense	101.45	95.90	97.67	284.80	288.93	373.86	114.35	110.04	109.60	325.74	322.36	417.63	
	e) Power and Fuel	235.60	246.26	327.20	747.78	1,045.66	1,365.64	350.69	320.65	441.76	1,013.57	1,329.47	1,744.77	
	f) Transport, Clearing & Forwarding charges	284.70	236.02	313.12	805.31	928.39	1,249.11	347.46	281.64	343.27	961.60	1,006.85	1,375.68	
	g) Finance Costs	17.18	17.69	20.56	53.90	66.29	87.23	45.30	43.09	39.11	136.81	105.81	150.43	
	h) Depreciation and Amortisation Expenses	50.81	49.80	51.17	147.50	145.79	194.97	76.19	74.89	65.71	222.76	178.08	245.95	
	i) Other Expenses	173.89	161.82	168.84	505.32	509.02	699.95	207.78	188.14	204.85	595.21	593.42	808.96	
	Total Expenses	1,298.75	1,147.49	1,415.61	3,772.12	4,295.77	5,738.22	1,416.57	1,263.01	1,505.52	4,141.19	4,575.98	6,132.70	
	Profit before Interest, Depreciation & Taxes (EBITDA)	153.17	73.21	259.24	503.11	634.32	927.76	210.79	97.64	318.84	543.88	757.44	1,120.26	
5	Profit / (Loss) before Exceptional Items and Tax (3-4)	85.18	5.72	187.51	301.71	422.24	645.56	89.30	(20.34)	214.02	184.31	473.55	723.88	
6	Share of Profit / (Loss) of an Associate (net of tax)	-	-	-	-	-	-	(2.29)	(8.30)	0.07	(7.99)	0.05	(0.28)	
7	Exceptional Items Gain / (Loss)	-	-	-	-	-	-	-	-	8.89	-	8.89	8.89	
8	Profit / (Loss) before Tax (5-6+7)	85.18	5.72	187.51	301.71	422.24	645.56	87.01	(28.64)	222.98	176.32	482.49	732.49	
9	Tax Expense:													
	Current Tax	16.11	(12.45)	64.15	60.10	142.04	226.40	16.15	(12.43)	64.20	60.21	142.14	226.54	
	Deferred Tax	9.43	10.63	(0.97)	18.12	(2.04)	(5.45)	10.40	3.03	8.36	7.29	14.27	17.79	
	Tax adjustments for earlier years	-	-	0.27	-	0.27	0.29	-	-	0.27	0.00	0.27	0.29	
	Total Tax (9)	25.54	(1.82)	63.45	78.22	140.27	221.24	26.55	(9.40)	72.83	67.50	156.68	244.62	
10	Net Profit / (Loss) after Tax (8-9)	59.64	7.54	124.06	223.49	281.97	424.32	60.46	(19.24)	150.15	108.82	325.81	487.87	
	Profit for the Period attributable to													
	Owners of the Parent							59.40	(13.99)	143.67	115.71	314.81	471.82	
	Non Controlling Interest							1.06	(5.25)	6.48	(6.89)	11.00	16.05	
11	Other Comprehensive Income / (Loss) (net of tax)	(0.59)	(0.49)	(0.13)	(1.75)	(0.40)	1.05	(0.92)	(0.31)	(0.25)	(1.86)	(0.74)	2.54	
	Owners of the Parent							(0.82)	(0.37)	(0.23)	(1.83)	(0.67)	2.17	
	Non Controlling Interest							(0.10)	0.06	(0.02)	(0.03)	(0.07)	0.37	
12	Total Comprehensive Income / (Loss) (10+11)	59.05	7.05	123.93	221.74	281.57	425.37	59.54	(19.55)	149.90	106.96	325.07	490.41	
	Total Comprehensive Income for the Period attributable to													
	Owners of the Parent							58.58	(14.36)	143.44	113.88	314.14	473.99	
	Non Controlling Interest							0.96	(5.19)	6.46	(6.92)	10.93	16.42	
13	Paid-up Equity Share Capital (Face value Rs 5)	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	
14	Other Equity												3,127.80	
15	Earnings per Share (Rs)													
	Basic / Diluted	5.07	0.64	10.54	18.99	23.96	36.06	5.05	(1.19)	12.21	9.63	26.75	40.10	

Notes :-

- The Company has only one business segment namely "Cementitious Materials".
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The Board of Directors of the Company, at their Meeting held on 31st July 2024, have approved a Composite Scheme of Amalgamation and Arrangement (The Scheme) for amalgamation of the 3 Subsidiary Companies, viz Udaipur Cement Works Ltd, Hansdeep Industries & Trading Company Ltd & Hidrive Developers and Industries Ltd into & with the Company w.e.f. the Appointed Date of 1st April 2024 subject to the requisite Statutory & Regulatory Approvals, as applicable. Pending the necessary approvals, the effect of the Scheme has not been given in the above Financial Results.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th February, 2025. The Auditors of the Company have carried out a "Limited Review" of the same.

Place : New Delhi
Date : 06th February, 2025

For JK Lakshmi Cement Limited


(Vinita Singhania)
Chairperson & Managing Director

(Shareholders holding shares in Physical Mode are requested to dematerialise them / complete their KYC)

Independent Auditor's Review Report on Quarterly and Year to date Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
To The Board of Directors,
JK Lakshmi Cement Limited
New Delhi**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Lakshmi Cement Limited** (the Company) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants
FRN - 000756/N/500441

Amrit Goel
AMRIT GOEL
Partner
Membership No. : 500607



Place: New Delhi
Dated: February 06, 2025

UDIN: 25500607BMLAPT2278

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
JK Lakshmi Cement Limited
New Delhi**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **JK Lakshmi Cement Limited** (the 'Holding Company'), its subsidiaries (including step down subsidiaries) [the Holding Company and its Subsidiaries (including step down subsidiary) together referred as 'the Group'] and its share of the net loss after tax and total comprehensive loss of associate for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes results of the following entities:

a. Subsidiaries/step down subsidiary:

- 1 Udaipur Cement Works Limited
- 2 Hansdeep Industries and Trading Company Limited
- 3 Ramkanta Properties Private Limited
4. Hi Drive Developers and Industries Limited (previously known as Hi Drive Developers and Industries Private Limited); (w.e.f. August 31, 2023)
5. Agrani Cement Private Limited (w.e.f. February 12, 2024)
6. Avichal Cement Private Limited (w.e.f. February 12, 2024)
7. Mahabal Cement Private Limited (w.e.f. February 12, 2024)
8. Trivikram Cement Private Limited (w.e.f. February 12, 2024)

b. Associate

1. Dwarkesh Energy Limited

5. Based on our review conducted and procedures performed as stated in para 3 above and upon considerations of reports of other auditors read with para 6 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries (including step down subsidiary) whose unaudited quarterly financial results total revenue (before consolidation adjustments) of Rs. 0.14 crores and Rs. 0.41 crores, profit/(loss) after tax (before consolidation adjustments) of Rs. 0.08 crores and Rs. (0.78) crores, total comprehensive income/(loss) (before consolidation adjustments) of Rs. 0.08 crores and Rs. (0.78) crores for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively as considered in this Statement, have been reviewed by other auditors. The Independent auditor's review report on unaudited interim financial result of these subsidiaries have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four subsidiaries (including three step-down subsidiaries), whose unaudited quarterly financial results reflect total revenue (before consolidation adjustments) of Rs. Nil crores and Rs. Nil crores, loss after tax (before consolidation adjustments) of Rs. (1.39) crores and Rs. (3.58) crores, total comprehensive loss (before consolidation adjustments) of Rs. (1.39) crores and Rs. (3.58) crores for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively as considered in this Statement. Financial information of such subsidiaries and step-down subsidiaries duly certified by the management is furnished to us. Our report, to the extent it concerns such subsidiaries and step-down subsidiaries, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. These subsidiaries including step-down subsidiaries are not considered material to the Group.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an associate company, wherein Group's share of loss includes total comprehensive loss (before consolidation adjustments) of Rs. (2.29) crores and Rs. (7.99) crores for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively. Financial information of this associate company duly certified by the management is furnished to us. Our report, to the extent it concerns to this associate company, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This associate company is not considered material to the Group.

Our conclusion on the statement is not modified in respect of matters stated in para 6, 7 and 8 above.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



Amit Goel

AMIT GOEL

Partner

Membership No: 500607

Place: New Delhi

Dated: February 06, 2025

UDIN: 25500607BMLAPU1912

New Delhi, 6th Feb 2025

PRESS RELEASE

Financial Results: Q3FY25

JKLC posted Net Profit of Rs.59.64 Crores in October-December 2024.

FINANCIAL HIGHLIGHTS

Standalone

Particulars	Units	Oct-Dec 24 Quarter	Oct-Dec 23 Quarter	Apr-Dec 24 Nine Months	Apr-Dec 23 Nine Months
Sales Volume	Lac Tonnes	22.48	23.55	64.40	70.57
Net Sales	Rs. Crores	1373.29	1586.06	3959.15	4671.99
PBIDT	Rs. Crores	153.17	259.24	503.11	634.32
PBT	Rs. Crores	85.18	187.51	301.71	422.24
PAT	Rs. Crores	59.64	124.06	223.49	281.97
Net Debt to EBIDTA	Times	0.54	0.05	0.54	0.05
Net Debt Equity	Times	0.11	0.01	0.11	0.01

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Third Quarter of Financial Year 2025.

Composite Scheme of Arrangement

Further as a part of Company's ongoing efforts to enhance Shareholders' Value, the Company's Board had approved the **Composite Scheme of Arrangement** which provides for the Merger of its Subsidiaries viz Udaipur Cement Works Ltd (UCWL), Hansdeep Industries & Trading Company Limited and Hidrive Developers & Industries Limited into itself subject to various Regulatory Approvals & Compliances. The Appointment Date for the Merger is **1st April 2024**. The Company has already approached the Regulatory Authorities for their consents. Pending the necessary approvals, the effect of the Scheme has not been given in the Financial Results.

Commenting on the Results of the Company, **Smt. Vinita Singhania, Chairperson & Managing Director (CMD)** of the Company said, *"the Profitability of the Company for the Quarter has been impacted due to Lower Sales Realization in our primary markets"*.



SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Share of Renewable Power Green Power in the Company's Power Mix was 48% for the Quarter.

CAPEX

The Company is expanding its Cement Grinding capacity at its Surat Grinding Unit from 1.35 Million Tonnes to 2.7 Million Tonnes. The Project is likely to cost Rs.225 Crores to be funded through Term Loans from Bank of Rs. 150 Crore & the balance from Internal Accruals.

The Company is also putting up a Railway Siding at its Durg Cement Plant at a Cost of Rs.325 Crores to be funded through a Debt of Rs. 225 Crores & the balance through Internal Accruals.

The Company is expanding the Clinker Capacity at its integrated Cement Plant at Durg in Chhattisgarh by putting up an Additional Clinker Line of 2.3 Million Tonnes Per Annum & Four Cement Grinding Units aggregating to 4.6 Million Tonnes Per Annum at Durg in Chhattisgarh and also Three Split Location Cement Grinding Units with aggregate Cement Grinding Capacity of 3.4 Million Tonnes Per Annum at Prayagraj in Uttar Pradesh, Madhubani in Bihar & Patratu in Jharkhand. The Project is likely to cost Rs.2500 Crores & is proposed to be funded through Term Loans from Banks of Rs.1750 Crores & the balance through Internal Accruals.

Consolidated Financial Results for the Quarter & Nine Months ended 31st December 2024.

Particulars	Units	Oct-Dec 24 Quarter	Oct-Dec 23 Quarter	Apr-Dec 24 Nine Months	Apr-Dec 23 Nine Months
Sales Volume	Lac Tonnes	30.30	29.60	85.31	87.28
Net Sales	Rs. Crores	1496.83	1702.84	4295.00	5007.62
PBIDT	Rs. Crores	210.79	318.84	543.88	757.44
PBT	Rs. Crores	87.01	222.98	176.32	482.49
PAT	Rs. Crores	60.46	150.15	108.82	325.81
Net Debt to EBIDTA	Times	2.43	1.14	2.43	1.14
Net Debt Equity	Times	0.53	0.38	0.53	0.38



AWARDS & ACCOLADES

1. JK Lakshmi Cement felicitated with Innovation in CSR Practices Award At 11th edition of CSR Summit & Awards 2024 by UBS Forums.
2. 7 Gold Awards at Rajsamand Chapter Convention of Quality Circle Forum of India, 2024 to Sirohi Unit.
3. JK Lakshmi Cement (Sirohi Unit) was honoured for exceptional commitment to workforce welfare with the Best Employer Award by the Employers Association of Rajasthan.
4. JK Lakshmi Cement (Durg Unit) was awarded the Silver Category Award for outstanding performance in AF and AR co-processing at the International Waste Management Conference.
5. JK Lakshmi Cement (Surat Grinding Unit) was awarded the Gold Award in the Cement Category at the Grow Care India Energy Efficiency Award by M/s Grow Care India.
6. JK Lakshmi Cement (Cuttack Grinding Unit) was awarded the Odisha CSR & Leadership Award 2024 at the Odisha CSR forum.
7. JK Lakshmi Cement (Jhajjar Grinding Unit) was awarded the Platinum Award in the Environment Preservation Category at the 16th Exceed Environment Award Ceremony.
8. Durg Unit is recognized as the "Energy Efficient Unit" at the 25th National Award for Excellence in Energy Management 2024 by CII.
9. "Platinum Award 2024" in the Environment Preservation category for Outstanding Practices on "Environment Preservation" in the Cement Industry at the 16th Exceed Environment Award Ceremony to Jhajjar Grinding Unit.

OUTLOOK

Considering the Government's continuous focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Outlook for Cement Sector is positive in the coming year.

About JK Lakshmi Cement Limited

JK Lakshmi Cement Limited is a part of the prestigious JK Organisation which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 6000 crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.

Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan (a subsidiary of the company) and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 16.4 Million Tonnes per annum.



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The Company has also introduced Smart Business Solution Products (SBS) such as JK Lakshmi Powermix-Ready Mix Concrete (RMC), JK LakshmiPlast- Gypsum Plaster and JK Lakshmi Fly Ash Blocks.

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



JK Lakshmi Cement Limited

Regd. Office: Jaykaypuram, District Sirohi, Rajasthan – 307019

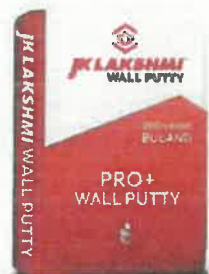
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CIN: L74999RJ1938PLC019511



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